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**Easy Smart Group Holdings Limited**

**怡俊集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2442)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023**

References are made to the section headed “Future Plans and Use of Proceeds” of the prospectus (the “**Prospectus**”) dated 25 April 2023 of Easy Smart Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the listing of the Company (the “**Listing**”) and the annual report of the Company for the year ended 30 June 2023 published on 16 October 2023 (the “**2023 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus and the 2023 Annual Report, respectively.

As disclosed in the 2023 Annual Report, among the net proceeds of approximately HK\$89.1 million raised from the Listing, approximately HK\$21.6 million had been utilized for the year up to 30 June 2023 with approximately HK\$67.5 million remained unutilised as at 30 June 2023 (the “**Unutilised Amount**”).

## USE OF PROCEEDS

In addition to the information disclosed in the section headed “Management Discussion and Analysis – Comparison of Business Objectives with Actual Business Progress and Use of Proceeds” in the 2023 Annual Report, the Board would like to provide additional information pursuant to paragraph 11(8)(b) of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the expected timeline for the usage of the Unutilised Amount as follows:

	<b>Intended use of proceeds</b>	<b>Net proceeds utilised from the Listing Date to</b>	<b>Unutilised Amount as at</b>	<b>Expected timeline for full utilisation of the Unutilised Amount <sup>(Note 2)</sup></b>
	<i>HK\$' million</i>	<b>30 June 2023</b> <i>HK\$' million</i>	<b>30 June 2023</b> <i>HK\$' million</i>	
Project upfront costs	64.9	11.5	53.4	March 2024
Expanding our workforce	8.7	0.1	8.6	March 2025
Upgrading the information technology system	6.6	1.1	5.5	June 2024 <sup>(Note 1)</sup>
General working capital	8.9	8.9	–	N/A
	<u>89.1</u>	<u>21.6</u>	<u>67.5</u>	

### Notes:

- 1: The use of proceeds for upgrading the information technology system is expected to be behind the original schedule of July 2023, which is mainly because of a delay in the progress of completion and the time required for ordering and delivering the computer hardware components.
- 2: The expected timeline for utilising the Unutilised Amount is based on the best estimation of the future market condition made by the Group. It is subject to change based on the current and future development of the market condition.

Save as disclosed above, no material delay or change in the use of proceeds as disclosed in the Prospectus was noted and expected.

The Board confirmed that there will not be any change to the original intended use of the proceeds or the allocated amount as disclosed in the Prospectus, and as at the date of this supplemental announcement, the Company intends to use the Unutilised Amount in the same manner and proportions as described in the Prospectus. In the event there be any further material delay or change in the use of proceeds as disclosed in the Prospectus, a further announcement will be made by the Company as and when appropriate.

The above supplemental information does not affect other information contained in the 2023 Annual Report and save as disclosed above, all other information therein remains unchanged.

By Order of the Board  
**Easy Smart Group Holdings Limited**  
**Ng Wing Woon Dave**  
*Chairman of the Board and Executive Director*

Hong Kong, 18 January 2024

*As at the date of this announcement, the Board comprises Mr. Ng Wing Woon Dave and Mr. Ng Wing Shing as executive Directors; and Prof. Pong Kam Keung, Ms. Cheng Shing Yan and Mr. Lo Chi Wang as independent non-executive Directors.*